FCM’s Green Municipal Fund: a resource for remediation

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The Green Municipal Fund

Funding:
Grants and low-interest loans

Knowledge:
Programs and resources to support sustainability

Open to all municipal governments
Supporting resources

- GMF case studies
- Webinar workshop series
- Training workshops
- FCM Sustainable Communities Conference
- Partners for Climate Protection
- Sustainable Communities Mission
- Sustainable Community Awards

www.sustainablecommunities.fcm.ca
Applications are open until December 11, 2008
GMF Funding

Sustainable Community Activities

- Plans
- Studies
- Projects

GMF Funding Streams

- Grants to develop sustainable community plans
- Grants to conduct feasibility studies and field tests
- Loans and grants to implement capital projects
GMF Funding: Plans and Studies

up to 50 per cent of total eligible costs
up to $350,000

$8 to $12 million per year.
Sustainable community plan
A plan developed through public consultation that identifies a vision and includes environmental, social, and economic goals and targets for the community.

The plan also describes the short-, medium- and long-term strategies for reaching its goals and targets, and integrates all areas of municipal concern, such as energy use, neighbourhood and transportation planning, and waste and water management.
GMF Funding: Plans

Eligibility and prerequisites

Municipalities and wholly owned corporations

Commitment to sustainable vision and targets

Commitment to adopt
Feasibility study
An assessment of the technical and financial feasibility, as well as the environmental, social, and economic impacts of a potential municipal environmental project.

A feasibility study typically includes an assessment of the requirements and outcomes of a specific project using verifiable evaluation processes, leading to a recommended course of action.
Field test
An evaluation of the small-scale installation of a potential municipal environmental project under the conditions in which it will operate.

A field test evaluates the technical and financial feasibility, as well as the environmental, social, and economic impacts of a new system or technology, using verifiable evaluation processes, to determine the implications of full-scale implementation.

The field test is not a demonstration project and it must be reversible.
GMF Funding: Projects

Capital Projects
A capital project that will improve the environmental performance of brownfields, energy, transportation, waste, water or some combination of these activities.
GMF Funding: Projects

Capital Projects
up to 80 per cent of total eligible costs
up to $70 million per year in loans
up to $7 million per year in grants
GMF Funding: Projects

Targeted Funding Opportunities

Calls for applications: Brownfields, Energy, Transportation, Waste, Water

Specific eligibility criteria, prerequisites and scoring criteria are set for each call for applications.
GMF Funding: Projects

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GMF Funding: Brownfield Projects

A new offering

- Continuous application and review
- No strings attached
- Loans disbursed during remediation
GMF Funding: Brownfield Projects

Below-market loans

• From 50%-80% of eligible remediation costs
• Interest rates from 1.5% to 2% lower than AAA
GMF: Low interest loans

2% lower than traditional lenders

Example: $1 million loan over 10 years

- Government of Canada benchmark bond yields (10 years): 3.5%
- Traditional lenders: 4%
- GMF interest rate: 2%

$130 000 savings
GMF Funding: Brownfield Projects

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GMF Funding: Brownfield Projects

Pre-requisites

• Phase I and Phase II ESA
• Remedial action plan or risk management plan
GMF Funding: Brownfield Projects

Eligible costs

• Capital costs
• Salaries, professional fees and remuneration

Not Eligible

• Property costs, ESA, risk assessment
• Risk management plans, redevelopment plans
• Public consultation
• Overhead, audit and legal fees
G MF Funding: Brownfield Projects

To ensure the greatest possible environmental, social, and economic impact, FCM invests GMF loans in the best examples of municipal leadership in sustainable development — examples that can be replicated in other communities.
For more information

Visit the FCM Centre for Sustainable Community Development website:

www.sustainablecommunities.fcm.ca
Jas - do you want to add your personal contact info?
rsullivan, 10/6/2008